

Likelihood

Risk Rating Score	Likelihood Classification	Risk Description
1	Remote	Likely to occur greater than 10 Years / Less than 20% Probability of Likelihood
2	Unlikely	Likely to occur within 5 to 10 Years / 20%-40% Probability of Likelihood
3	Possible	Likely to occur within 3 to 5 Years / 40%-60% Probability of Likelihood
4	Likely	Likely to occur within 1 to 3 Years / 60%- 80% Probability of Likelihood
5	Very Likely	Likely to occur within a year / Over 80% Probability of Likelihood

Impact

Risk Rating Score	Impact Classification	Health, Safety and Welfare*1	Customer Service*2	Finance	Reputation
1	Moderate	Reportable dangerous occurrences (near misses)	Adverse impact on service between 1 day and 1 week.	Up to £250,000	Managed/reported to Business Unit Local media (short Term duration)
2	Moderate	Reportable over-three-day injuries or reportable diseases	Adverse impact on service between 1 week and 1 month.	Up to £1m	Managed / reported to Departmental Management Team Local media (Medium / Long Term duration)
3	Significant	Major reportable injury or injuries	Adverse impact on service between 1 and 3 months.	Up to £5m	Managed/reported to Corporate Management Team and Members Regional media (Short Term duration)
4	Significant	Fatality or permanent disability	Adverse impact on service between 3 and 6 months.	Up to £10m	Managed / reported to Members and Cabinet Regional / National media (Medium/Long Term duration)
5	Catastrophic	Multiple fatalities or permanent disabilities	Adverse impact on service over 6 months	Over £10m	Third Party intervention Public Interest Group National/International media (Medium/Long Term duration)

Risk Scoring Matrix

Impact/Likelihood		Moderate :	Moderate	Significant	Significant	Catastrophic
		1	2	3	4	5
Very Likely	5	5	10	15	20	25
Likely	4	4	8	12	16	20
Possible	3	3	6	9	12	15
Unlikely	2	2	4	6	8	10
Remote	1	1	2	3	4	5

Rating		
16	25	High Risk
11	15	Medium Risk
1	10	Low Risk

Figure 1